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October 29, 2026

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Notice Concerning Revisions to Financial Results Forecast and Dividend Forecast (Increase)

The Yamagata Bank, Ltd. ("the Bank") hereby announces that, in light of recent operating trends, it has decided to revise upward its financial results forecasts for the six months ended September 30, 2026 and for the fiscal year ending March 31, 2027, as well as its dividend forecasts. The details are as follows.

1. Revisions to financial results forecast

Revisions to consolidated financial results forecast for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	32,200	5,600	3,500	113.16
Revised forecast (B)	38,000	6,600	4,700	152.00
Change (B－A)	5,800	1,000	1,200	
Change (%)	18.0	17.9	34.3	
(Reference) Actual consolidated financial results for the six months ended September 30, 2025	30,165	3,848	2,710	86.06

Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	65,100	12,100	7,500	242.85
Revised forecast (B)	72,700	13,000	8,500	275.50
Change (B－A)	7,600	900	1,000	
Change (%)	11.7	7.4	13.3	
(Reference) Actual consolidated financial results for the fiscal year ended March 31, 2026	63,330	9,046	6,528	207.86

Revisions to non-consolidated financial results forecast for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Ordinary income	Ordinary profit	Profit	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	28,700	5,300	3,500	113.16
Revised forecast (B)	34,500	6,600	4,800	155.23
Change (B－A)	5,800	1,300	1,300	
Change (%)	20.2	24.5	37.1	
(Reference) Actual non-consolidated financial results for the six months ended September 30, 2025	26,339	3,922	2,912	92.46

Revisions to non-consolidated financial results forecast for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Ordinary income	Ordinary profit	Profit	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	57,900	11,200	7,100	229.90
Revised forecast (B)	65,300	12,200	8,300	269.02
Change (B－A)	7,400	1,000	1,200	
Change (%)	12.8	8.9	16.9	
(Reference) Actual non-consolidated financial results for the fiscal year ended March 31, 2026	55,770	8,411	6,269	199.61

Reasons for revisions

As net interest income and net fees and commissions are expected to exceed the initial forecast, while credit-related expenses and general and administrative expenses are expected to be lower than initially forecast on a non-consolidated basis, the Bank has revised upward its non-consolidated financial results forecast for the six months ended September 30, 2026.

Furthermore, as net interest income and net fees and commissions are expected to exceed the initial forecast, while general and administrative expenses are expected to be lower than initially forecast on a non-consolidated basis, the Bank has revised upward its non-consolidated financial results forecast for the fiscal year ending March 31, 2027.

The revisions to the consolidated results forecast are mainly due to the revisions to the non-consolidated ones.

* The financial results forecast above has been prepared based on information available as of the release date of this document, and actual results may differ from projected figures due to various factors that may arise in the future.

2. Revisions to dividend forecast

Revisions to dividend forecast for the fiscal year ending March 31, 2027

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Previous forecast (Announced on May 15, 2026)	—	49.00	—	49.00	98.00
Revised forecast	—	56.00	—	56.00	112.00
Actual result for the current fiscal year	—	—	—		
Actual result for the fiscal year ended March 31, 2026	—	28.00	—	56.00	84.00

Reason for revisions

Reflecting the upward revision to its non-consolidated financial results forecasts for the six months ended September 30, 2026 and for the fiscal year ending March 31, 2027, and in accordance with its shareholder return policy, the Bank has revised upward both its interim and year-end dividend forecasts for the fiscal year ending March 31, 2027 by ¥7 per share. Consequently, the interim dividend forecast is ¥56 per share and the year-end dividend forecast is ¥56 per share, resulting in an expected annual dividend of ¥112 per share.

End