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October 29, 2025

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Notice Concerning Revisions to Financial Results Forecast

The Yamagata Bank, Ltd.("the Bank") hereby announces that in light of the most recent operating trends, it has decided to revise the financial results forecast for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025) and the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026). Details are described as below.

1. Revisions to financial results forecast

Revisions to consolidated financial results forecast for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	26,300	3,800	2,500	79.06
Revised forecast (B)	30,150	3,850	2,700	85.72
Change (B－A)	3,850	50	200	
Change (%)	14.6	1.3	8.0	
(Reference) Actual consolidated financial results for the six months ended September 30, 2024	25,245	2,828	2,085	65.19

Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	52,600	7,700	5,000	158.12
Revised forecast (B)	57,100	7,700	5,000	158.99
Change (B－A)	4,500	―	―	
Change (%)	8.6	―	―	
(Reference) Actual consolidated financial results for the fiscal year ended March 31, 2025	52,861	6,505	4,412	138.17

Revisions to non-consolidated financial results forecast for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

	Ordinary income	Ordinary profit	Profit	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	22,600	3,500	2,500	79.06
Revised forecast (B)	26,300	3,900	2,900	92.07
Change (B－A)	3,700	400	400	
Change (%)	16.4	11.4	16.0	
(Reference) Actual non-consolidated financial results for the six months ended September 30, 2024	22,017	2,789	2,050	64.11

Revisions to non-consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Ordinary income	Ordinary profit	Profit	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecast (A)	45,000	6,800	4,600	145.47
Revised forecast (B)	49,600	6,800	4,600	146.27
Change (B－A)	4,600	―	―	
Change (%)	10.2	―	―	
(Reference) Actual non-consolidated financial results for the fiscal year ended March 31, 2025	45,899	5,617	3,923	122.86

2. Reasons for revisions

As net interest income is expected to exceed initial forecast, additionally credit-related expenses and general and administrative expenses are expected to be less than initial forecast on a non-consolidated basis, the Bank has revised upward non-consolidated financial results forecast for the six months ended September 30, 2025.

Furthermore, interest income is expected to exceed initial forecast, the Bank has revised upward ordinary income forecast for the fiscal year ending March 31, 2026. On the other hand, as the Bank expects to reshuffle its securities portfolio and record losses on sales of bonds, it has kept its forecasts of ordinary profit and profit unchanged for the fiscal year ending March 31, 2026.

The revisions to the consolidated results forecast are mainly due to the revisions to the non-consolidated ones.

* The financial results forecast above has been prepared based on information available as of the release date of this document, and actual results may differ from projected figures due to various factors that may arise in the future.

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