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May 13, 2025

Company name : The Yamagata Bank, Ltd.
Name of representative : Eiji Sato, President
(Securities code: 8344;
Prime Market,
Tokyo Stock Exchange)
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Notice Concerning Acquisition of Treasury Shares

(Under the provisions of its Articles of Incorporation
pursuant to Paragraph 1, Article 459 of the Companies Act)

The Yamagata Bank, Ltd. (“the Bank”) hereby announces that the acquisition of treasury shares under article 35 of its Articles of Incorporation pursuant to paragraph 1, article 459 of the Companies Act was resolved at the Board of Directors held on May 13, 2025. Details are described as below.

1. Reason for acquisition of treasury shares

The Bank has resolved the acquisition to enhance shareholders’ return by improving capital efficiency.

2. Details of acquisition

- (1) Type of shares to be acquired : Common share
(2) Total number of shares to be acquired : Up to 350,000 shares
[equivalent to 1.11% of issued shares (excluding treasury shares)]
(3) Total cost of acquisition : Up to 500,000,000 yen
(4) Period of acquisition : From May 14, 2025 to August 29, 2025
(5) Method of acquisition : Market purchases on the Tokyo Stock Exchange

[Reference] Status of treasury shares as of March 31, 2025

Total number of shares issued (excluding treasury shares) : 31,621,194 shares

Number of treasury shares : 594,921 shares

(Note) The number of treasury shares includes 147,260 shares held by The Master Trust Bank of Japan, Ltd. (executive compensation BIP trust account) as trust assets related to the Bank’s stock delivery trust system for officers, and 445,600 shares held by The Nomura Trust and Banking Co., Ltd. (The Yamagata Bank employee stock ownership plan trust account) as trust assets related to the Bank’s employee shareholding incentive plan (E-Ship).

End